

## **SPIRENT COMMUNICATIONS PLC**

### **First Quarter 2020 Trading Update**

**London, UK – 15 April 2020:** Spirent Communications plc (“Spirent”, the “Company” or the “Group”) (LSE: SPT), a leading communications technology company, today issues the following Trading Update for the period 1 January to 31 March 2020.

#### **COVID-19**

During the period we have taken a number of actions in light of COVID-19. We acted quickly to protect our employees and implemented home working arrangements for our staff in China. We ensured robust communication links with our customers which led to a healthy level of orders from the region despite the virus. As the virus moved to other countries, we were already implementing operational continuity plans to support sourcing and implementing shift arrangements and skeleton crews to ensure shipments to our customers. We have also increased communication avenues to our customers including enhanced digital media.

#### **Group performance**

We delivered strong results in the quarter, with order intake showing good growth, revenue was up 12 per cent, and we drove robust profit growth compared to the same period in 2019. We benefited from our strong opening orderbook and we have continued to build momentum into the second quarter.

The development of 5G continues at pace and we have secured key orders to support our customers across the portfolio. We are working closely with Asian service providers who have committed to accelerate their 2020 5G deployment targets so their networks have more capacity and coverage to meet increasing demand. As Spirent continues to solve bigger business challenges for our customers we have also been appointed as adviser to the UK government’s 5G security working group to help develop policy and set standards.

#### **Networks & Security**

Strong demand for our Positioning products and high-speed Ethernet solutions continued through the first quarter and we are continuing to invest in expanding the breadth of each of these portfolios to address new opportunities.

#### **Lifecycle Service Assurance**

Revenue growth was delivered in the quarter; demand for our industry leading Landslide 5G core network emulator has been strong, as customers continue to undertake 5G lab and field trials. In addition, we are well positioned to support customers as work from home arrangements have added stress to transport networks.



Spirent Communications plc Ordinary Shares are traded on the London Stock Exchange (ticker: SPT; LEI: 213800HKCUNWP1916L38). The Company operates a Level 1 American Depositary Receipt (ADR) programme with each ADR representing four Spirent Communications plc Ordinary Shares. The ADRs trade in the US over-the-counter (OTC) market under the symbol SPMYY and the CUSIP number is 84856M209. Spirent ADRs are quoted on the Pink OTC Markets electronic quotation service which can be found at <http://www.otcmarkets.com/marketplaces/otc-pink>.

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